



NATIONAL TEA SALE AVERAGES – MARCH 2024

Key Highlights:

- Total Elevation Average declined Rs. 24.23 in comparison to previous month
- High & Medium Grown recorded gains in both LKR and USD terms month on month, whilst the Low Grown declined
- Cumulative variance recorded at negative Rs. 108.57 and positive USD 0.17 against January-March 2023
- All elevations record a decline cumulatively in LKR terms. In USD terms, High Grown recorded a decline, whilst the Medium Grown and Low Grown recorded a positive variance.

In Sri Lankan Rupees								
	24-Mar	24-Feb	MOM Variance	23-Mar	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	1,241.93	1,168.96	72.97	1303.85	-61.92	1,155.72	1366.82	-211.10
Medium Grown	1,173.37	1,156.74	16.63	1127.89	45.48	1,122.70	1209.97	-87.27
Low Grown	1,357.32	1,409.78	-52.46	1282.79	74.53	1,380.67	1450.21	-69.54
Total	1,296.48	1,320.71	-24.23	1263.00	33.48	1,286.99	1395.56	-108.57
In U.S. Dollars								
	24-Mar	24-Feb	MOM Variance	23-Mar	YOY Variance	To date 2024	To date 2023	YOY Variance
High Grown	4.09	3.76	0.33	3.94	0.15	3.71	3.88	-0.17
Medium Grown	3.87	3.72	0.14	3.41	0.46	3.61	3.44	0.17
Low Grown	4.47	4.54	-0.07	3.88	0.60	4.44	4.12	0.32
Total	4.27	4.25	0.02	3.82	0.46	4.14	3.96	0.17

Source - Sri Lanka Tea Board (For statistical purposes only)

* National tea sales average for the month of March 2024 recorded Rs. 1,296.48 (USD 4.27), showing a decline of Rs. 24.23 and an increase of USD 0.02 from the month of February 2024 average of Rs. 1,320.71 (USD 4.25).

* In comparison to the March 2023 average of Rs. 1,263.00 (USD 3.82), shows an increase of Rs. 33.48 and USD 0.46 YOY.

Elevation-Wise Analysis - March 2024:

* High Grown average for the month recorded an **increase of Rs. 72.97 and USD 0.33** month on month, whilst a **decrease of Rs. 61.92 and a positive variance of USD 0.15** is recorded YOY.

* Medium Grown average for the month recorded a **gain of Rs. 16.63 and USD 0.14** month on month, and also in comparison to the corresponding month last year shows an **increase of Rs. 45.48 and USD 0.46** YOY.

* Low Grown average for the month recorded a **decrease of Rs. 52.46 and USD 0.07** month on month, whilst a **gain of Rs. 74.53 and USD 0.60** is recorded YOY.

* All elevations witnessed a decline during the period January-March 2024 in comparison to the corresponding period of 2023 in LKR terms. In USD terms, High Grown recorded a decline, whilst Medium Grown and Low Grown elevations recorded a positive variance.

(Refer statistical details on Page No. 8).